

**Islands Subdivision Homeowners
Profit & Loss Budget vs. Actual
January 2025**

	Jan 25	Budget	\$ Over Budget	% of Budget
Income				
Homeowners Dues	20,213.95	117,304.00	-97,090.05	17.2%
Interest Income	163.37			
Late / Lien Fees	304.00			
Total Income	20,681.32	117,304.00	-96,622.68	17.6%
Gross Profit	20,681.32	117,304.00	-96,622.68	17.6%
Expense				
Bank Service Charges	0.00	24.00	-24.00	0.0%
Common Area Expenses				
Electricity	94.17	850.00	-755.83	11.1%
Irrigation Assessments	0.00	2,000.00	-2,000.00	0.0%
Landscape Maintenance Contract	4,098.54	50,000.00	-45,901.46	8.2%
Landscape Restoration	0.00	2,000.00	-2,000.00	0.0%
Pond / Habitat Clean-up	0.00	750.00	-750.00	0.0%
Sprinkler Maintenance	0.00	2,500.00	-2,500.00	0.0%
Tree Maintenance	875.00	10,000.00	-9,125.00	8.8%
Walking Path Maint.	0.00	5,000.00	-5,000.00	0.0%
Common Area Expenses - Other	0.00	0.00	0.00	0.0%
Total Common Area Expenses	5,067.71	73,100.00	-68,032.29	6.9%
Holiday Lights Expense	189.55	7,100.00	-6,910.45	2.7%
Insurance Expense	0.00	2,500.00	-2,500.00	0.0%
Lawn Fertilization	0.00	0.00	0.00	0.0%
Mailbox Stands	0.00	0.00	0.00	0.0%
National Night Out	0.00	1,200.00	-1,200.00	0.0%
Operations				
Office Supplies	147.05	550.00	-402.95	26.7%
Postage, Mailing Service	351.00	2,000.00	-1,649.00	17.6%
Printing and Copying	0.00	500.00	-500.00	0.0%
Storage Unit Rental	45.00	540.00	-495.00	8.3%
Total Operations	543.05	3,590.00	-3,046.95	15.1%

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Cash Basis

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January 2025

	<u>Jan 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Professional Services				
HOA Management Services	925.00	12,000.00	-11,075.00	7.7%
Legal / Filing Fees	10.00	250.00	-240.00	4.0%
Professional Services - Other	0.00	0.00	0.00	0.0%
Total Professional Services	<u>935.00</u>	<u>12,250.00</u>	<u>-11,315.00</u>	<u>7.6%</u>
State Taxes	<u>0.00</u>	<u>30.00</u>	<u>-30.00</u>	<u>0.0%</u>
Total Expense	<u>6,735.31</u>	<u>99,794.00</u>	<u>-93,058.69</u>	<u>6.7%</u>
Net Income	<u><u>13,946.01</u></u>	<u><u>17,510.00</u></u>	<u><u>-3,563.99</u></u>	<u><u>79.6%</u></u>